

University of Copenhagen

Department of Economics

Economic Sociology

Summer exam 2017 II

Guidelines in answering the questions

Guidelines for answering the questions:

The first part of the exam question on the more general view on markets in economic sociology could mention the role of markets in Marx' theory and the role of work sharing mentioned by Durkheim – and should on top of that draw on Granovetter's embeddedness theory and Aspers theory on how markets appear and how order is achieved in markets. The use of Bourdieu and his 'field' concept is also relevant. The relation of the more general presentation of how markets are viewed in economic sociology to how the labour market is viewed could contain the presentation of concepts like 'the balkanisation of the labour market' and 'segmented labour markets'. Network theory is core as part of the explanation of how markets work in economic sociology and the concept of internal labour markets and the extended internal labour market is an important application of network theory in relation to the labour market.

In the discussion of how more modern theories from economic sociology can be useful in the understanding of interactions in the labour market the concept of embeddedness can be used together with an interpretation of how the institutionalisation of markets – as emphasised by economic sociology – could look like in relation to the interactions that take place in the labour market.